

**SPANISH BROADCASTING SYSTEM, INC. REPORTS
PRELIMINARY ESTIMATED FINANCIAL RESULTS FOR
THE SECOND QUARTER ENDED 2018**

MIAMI, FLORIDA, August 6, 2018 –

Included below are tables that reconcile Adjusted OIBDA to operating income (loss) for each segment and consolidated operating income (loss), which is the most directly comparable GAAP financial measure.

	Quarter Ended June 30, 2018		Consolidated High	
(Unaudited and in millions)	Consolidated Low Range		Range	
Net Revenue	\$	34.5	\$	34.8
Adjusted OIBDA	\$	10.8	\$	11.6
<i>Less expenses excluded from Adjusted OIBDA, but included in operating income (loss):</i>				
Stock-based compensation	\$	—	\$	—
Depreciation and amortization		0.6		0.6

This press release contains certain forward-looking statements. These forward-looking statements, which are included in accordance with the safe harbor provisions of the Private Securities Litigation Reform Act