

**SPANISH BROADCASTING SYSTEM, INC. ANNOUNCES
COMPLETION OF RECAPITALIZATION**

Closing of \$310 Million in Senior Secured Notes due 2026

MIAMI, FLORIDA,

Important Information

This press release is for informational purposes only and is neither an offer to sell nor a solicitation of an offer to o]rforon ny4 Tw 0 -0(o.2(l)-4.6(noc10.8(lurTJ /TT0 1 Tf)9.3(ly-1.152[(of/MCID 2 TD [(of Tw261 /P <